

**UPL Limited**  
(formerly known as United Phosphorus Limited)

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 31st December, 2014**

Rs. in lacs

Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Nine Months ended 31.12.2014	Nine Months ended 31.12.2013	Year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
a) Net Sales /Income from operations (Net of Excise Duty)	301,014	261,770	260,471	834,809	728,364	1,057,996
b) Other Operating Income	3,705	4,462	4,216	11,810	14,843	19,092
<b>Total Income from Operations (net)</b>	<b>304,719</b>	<b>266,232</b>	<b>264,687</b>	<b>846,619</b>	<b>743,207</b>	<b>1,077,088</b>
<b>2 Expenditure</b>						
a) Consumption of Raw Materials, Packing Material, Traded goods & Increase / Decrease in Stock	154,132	129,478	132,437	415,583	371,460	544,080
b) Employee benefits expenses	26,397	25,472	26,192	77,201	72,283	94,687
c) Depreciation and Amortisation expense	10,856	10,915	10,434	32,107	28,749	40,694
d) Other Expenses	66,733	63,230	59,553	196,066	164,735	236,363
<b>Total Expenditure</b>	<b>258,118</b>	<b>229,095</b>	<b>228,616</b>	<b>720,957</b>	<b>637,227</b>	<b>915,824</b>
<b>3 Profit from Operations before Other Income, Finance cost, Prior Period Adjustments and Exceptional Items</b>	<b>46,601</b>	<b>37,137</b>	<b>36,071</b>	<b>125,662</b>	<b>105,980</b>	<b>161,264</b>
<b>4 Other Income</b>	<b>1,357</b>	<b>1,711</b>	<b>5,007</b>	<b>4,653</b>	<b>10,493</b>	<b>13,135</b>
<b>5 Profit from Operations from ordinary activities before Finance Cost, Prior Period Adjustments and Exceptional items</b>	<b>47,958</b>	<b>38,848</b>	<b>41,078</b>	<b>130,315</b>	<b>116,473</b>	<b>174,399</b>
<b>6 Finance Cost</b>	<b>13,808</b>	<b>14,013</b>	<b>10,954</b>	<b>39,444</b>	<b>36,655</b>	<b>48,660</b>
<b>7 Profit from ordinary activities after Finance Cost and before Prior Period Adjustments and Exceptional Items</b>	<b>34,150</b>	<b>24,835</b>	<b>30,124</b>	<b>90,871</b>	<b>79,818</b>	<b>125,739</b>
<b>8 Exceptional Items (Income)/Expense</b>	<b>1,603</b>	<b>1,020</b>	<b>3,974</b>	<b>(962)</b>	<b>5,960</b>	<b>8,530</b>
<b>9 Prior Period Adjustments</b>	<b>241</b>	<b>664</b>	<b>0</b>	<b>905</b>	<b>0</b>	<b>1,555</b>
<b>10 Profit from Ordinary Activities before Tax</b>	<b>32,306</b>	<b>23,151</b>	<b>26,150</b>	<b>90,928</b>	<b>73,858</b>	<b>115,654</b>
<b>11 Tax expense</b>	<b>5,983</b>	<b>4,617</b>	<b>5,213</b>	<b>19,427</b>	<b>17,813</b>	<b>22,169</b>
<b>12 Net Profit from Ordinary Activities after Tax</b>	<b>26,323</b>	<b>18,534</b>	<b>20,937</b>	<b>71,501</b>	<b>56,045</b>	<b>93,485</b>
<b>13 Less : Minority Interest</b>	<b>2,331</b>	<b>2,896</b>	<b>(139)</b>	<b>4,019</b>	<b>(837)</b>	<b>715</b>
<b>14 Add : Share of Profit from Associate Co</b>	<b>936</b>	<b>968</b>	<b>1,148</b>	<b>2,915</b>	<b>2,070</b>	<b>3,039</b>
<b>15 Less : Exceptional Items - Associate Co</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>830</b>
<b>16 Net Profit After Taxes, Minority Interest and Share of Profit of Associates.</b>	<b>24,928</b>	<b>16,606</b>	<b>22,224</b>	<b>70,397</b>	<b>58,952</b>	<b>94,979</b>
<b>17 Paid up Equity Share Capital</b> (Face value of the share Rs 2/- each)	<b>8,572</b>	<b>8,572</b>	<b>8,852</b>	<b>8,572</b>	<b>8,852</b>	<b>8,572</b>
<b>18 Reserves excluding Revaluation Reserves as per Balance Sheet</b>						<b>516,170</b>
<b>19 Earnings per share (EPS)</b> Basic and Diluted EPS before and after Extraordinary Items for the year & for the previous year						
Basic Earnings per share of Rs 2/- each (Rs)	5.81	3.88	5.02	16.42	13.32	21.59
Diluted Earnings per share of Rs 2/- each (Rs)	5.81	3.88	5.02	16.42	13.32	21.59
<b>20 Public Shareholding</b>						
Number of Shares :	300,875,933	300,875,933	314,851,495	300,875,933	314,851,495	300,851,495
% of shareholding	70.20%	70.20%	71.14%	70.20%	71.14%	70.19%
<b>Notes:</b>						
1 Share of Profit in Associate Company for the year is considered on the basis of Unaudited Consolidated results of Advanta Group for the Nine months ended 30th September, 2014 and Unaudited Standalone results of all other associates .						
2 The results for Hodogaya UPL Co Ltd which is a joint venture are proportionately consolidated.						
3 Exceptional item for the quarter mainly includes restructuring cost of Latin American Region.						
4 Previous periods / Years figures have been regrouped / rearranged wherever necessary.						