

United Phosphorus Limited

Regd. Office: 3-11,G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195

Unaudited Financial Results For the Quarter ended 30th June, 2013

(Rs in lacs)

Sr No	Particulars	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited) (Refer Note 2)	Quarter ended 30.06.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1	Income from Operations				
	a) Net Sales/ Income from Operations (Net of Excise Duty)	130,901	90,929	94,507	382,627
	b) Other Operating Income	3,942	1,068	2,939	11,317
	Total Income from Operations (net)	134,843	91,997	97,446	393,944
2	Expenses				
	a) Cost of materials consumed	50,978	47,482	40,194	183,839
	b) Purchases of stock in trade	25,885	7,067	7,455	34,721
	c) Changes in inventories of finished goods, work in progress and stock in trade	(3,459)	(2,241)	(609)	(3,820)
	d) Employee benefits expense	6,553	6,479	6,417	23,746
	e) Depreciation and amortisation expense	3,751	4,113	3,821	15,776
	f) Other expenses	33,855	31,429	28,266	112,793
	Total expenses	117,563	94,329	85,544	367,055
3	Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	17,280	(2,332)	11,902	26,889
4	Other Income	9,123	1,876	7,900	13,432
5	Profit/ (Loss) from ordinary activities before Finance Cost and Exceptional Items (3 + 4)	26,403	(456)	19,802	40,321
6	Finance Costs - Refer Note 4	5,925	5,854	1,782	10,599
7	Profit/ (Loss) from ordinary activities before Finance Cost and Exceptional Items (5 - 6)	20,478	(6,310)	18,020	29,722
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	20,478	(6,310)	18,020	29,722
10	Tax Expense	6,055	(1,468)	5,009	8,909
11	Net Profit / (Loss) from Ordinary activities after Tax (9-10)	14,423	(4,842)	13,011	20,813
12	Paid up Equity Share Capital (Face Value of the Share - Rs 2.00 each)	8,852	8,852	9,151	8,852
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				326,917
14	Earnings per Share (EPS) Basic and Diluted EPS before and after Extraordinary items for the period & for the previous year				
	Basic Earnings per share of Rs 2.00 each (Rs)	3.26	(1.09)	2.82	4.60
	Diluted Earnings per Share of Rs 2.00 each (Rs)	3.26	(1.09)	2.82	4.60
15	Debt Equity Ratio	0.57		0.48	0.61
16	Debt Service Coverage Ratio	9.88		5.44	2.04
17	Interest Service Coverage Ratio	7.95		11.11	2.75

Sr No	Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding :				
	Number of Shares	314,847,645	314,842,435	329,799,243	314,842,435
	Percentage of Shareholding	71.14%	71.13%	72.08%	71.13%
2	Promoters and promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	23,365,000	24,165,000	8,990,000	24,165,000
	- Percentage of Shares (as a % of the total shareholding of the promoter and the promoter group)	18.29%	18.91%	7.04%	18.91%
	- Percentage of Shares (as a % of the total share capital of the Company)	5.28%	5.46%	1.96%	5.46%
	b) Non- encumbered				
	- Number of Shares	104,391,629	103,596,839	118,771,839	103,596,839
	- Percentage of Shares (as a % of the total shareholding of the promoter and the promoter group)	81.71%	81.09%	92.96%	81.09%
	- Percentage of Shares (as a % of the total share capital of the Company)	23.58%	23.41%	25.96%	23.41%
B	INVESTOR COMPLAINTS				
	(as informed by Sharepro Services, Registrar and Transfer Agent of the Company)				
	Pending at the beginning of the quarter	0	0	0	
	Received during the quarter	54	68	58	
	Disposed during the quarter	54	68	58	
	Remaining unresolved at the end of the quarter	0	0	0	

NOTES

- The above standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 24th July, 2013.
- The figures for the quarter ended 31st March 2013 are the balancing figures between the Audited figures in respect of the full financial year 2012-2013 and the year to date figures up to the third quarter ending 31st December 2012.
- Ratios have been computed as follows :-
Debt comprises Long-Term borrowings, Short-Term borrowings and Current maturities of Long Term borrowings
Debts Service Coverage Ratio = Earnings before Interest, Tax, Depreciation and Amortisation / (Interest on Long Term borrowings + Principal repayments)
Interest Service Coverage Ratio = Earning before Interest and Tax / Interest and Other Finance Charges on Debt
- During the quarter, Interest and Other Finance Charges includes net exchange loss of Rs 1426 lacs arising on foreign currency loans/ advances and related derivatives. The amount for the corresponding quarter of the previous year included a net exchange gain of Rs 2471 lacs and for the quarter ended 31st March 2013 included a net exchange loss of Rs 1924 lacs. For the year ended 31st March 2013, the net exchange gain is Rs 6486 lacs as against a net gain of Rs 3016 lacs for the previous year.
- Previous periods/ years figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : 24th July, 2013

R D Shroff
Chairman and Managing
Director