

## United Phosphorus Limited

Regd. Office: 3-11,G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195

### Unaudited Financial Results For the Quarter ended 30th June, 2010

(Rs in lacs)

Particulars	Quarter ended 30.06.2010	Quarter ended 30.06.2009	Year ended 31.03.2010
	(Unaudited)	(Unaudited)	(Audited)
1 a) Net Sales/ Income from Operations	66,128	65,949	245,339
b) Other Operating Income	3,291	1,685	10,174
Income	69,419	67,634	255,513
2 Expenditure			
a) (Increase)/Decrease in Stock in Trade and Work in Progress	(2,063)	(5,363)	11,024
b) Consumption of Raw Materials	30,784	36,506	121,646
c) Purchase of Traded goods	8,938	12,131	15,515
d) Employees Cost	4,067	2,835	12,736
e) Depreciation/ Amortisation	2,769	2,549	10,791
f) Other Expenditure	15,321	14,082	56,918
g) Total	59,816	62,740	228,630
<b>3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>9,603</b>	<b>4,894</b>	<b>26,883</b>
4 Other Income	2,702	1,750	7,221
<b>5 Profit before Interest and Exceptional Items (3 + 4)</b>	<b>12,305</b>	<b>6,644</b>	<b>34,104</b>
6 Interest and Other Finance Charges	11,293	(115)	9,264
<b>7 Profit after Interest but before Exceptional Items (5-6)</b>	<b>1,012</b>	<b>6,759</b>	<b>24,840</b>
8 Exceptional Items	-	-	-
<b>9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>1,012</b>	<b>6,759</b>	<b>24,840</b>
10 Tax Expense	282	1,548	6,711
<b>11 Net Profit (+) / Loss (-) from Ordinary activities after Tax (9-10)</b>	<b>730</b>	<b>5,211</b>	<b>18,129</b>
12 Paid up Equity Share Capital (Face Value of the Share - Rs 2.00 each)	8,808	8,791	8,791
13 Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year			183,362
14 Earnings per Share (EPS)			
a) Basic and Diluted EPS before and after Extraordinary items for the period and for the previous year			
Basic Earnings per share of Rs 2.00 each (Rs)	0.17	1.19	4.12
Diluted Earnings per Share of Rs 2.00 each (Rs)	0.16	1.13	3.94
15 Public Shareholding :			
Number of Shares	317,642,958	316,576,108	316,684,108
Percentage of Shareholding	71.12%	72.02%	72.05%
16 Promoters and promoter group Shareholding			
a) Pledged/ Encumbered			
- Number of Shares	4400000	7215000	4400000
- Percentage of Shares ( as a % of the total shareholding of the promoter and the promoter group)	3.58%	5.87%	3.58%
- Percentage of Shares ( as a % of the total share capital of the Company )	1.00%	1.64%	1.00%
b) Non- encumbered			
- Number of Shares	118370790	115772460	118479460
- Percentage of Shares ( as a % of the total shareholding of the promoter and the promoter group)	96.42%	94.13%	96.42%
- Percentage of Shares ( as a % of the total share capital of the Company )	26.88%	26.34%	26.95%

---

**NOTES :**

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 26th July, 2010 and the same has been subjected to a Limited Review by the Statutory Auditors of the Company.**
- 2 During the quarter, the Company has, through its subsidiaries, acquired the global non-mixture Mancozeb business from E.I. Du Pont de Nemours and the global brand - Manzate, including existing inventory, manufacturing and formulation facilities in Colombia.**
- 3 The Company made an issue of Foreign Currency Convertible Bonds (FCCB's) amounting US \$ 150 million on 6th January, 2006. Out of the issue, FCCBs aggregating to US \$ 85.10 million have been converted into equity shares upto 30th June, 2010.**
- 4 During the quarter, Interest and Other Finance Charges includes net exchange loss of Rs 7135 lacs arising on foreign currency loans/ advances and related derivatives. The amount for the previous quarter included an exchange gain of Rs 3676 lacs.**
- 5 The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors complaints pending at the beginning of the quarter. The Company has received 57 complaints from the investors during the quarter and resolved 57 complaints during the quarter. There were no complaints lying unresolved at the end of the quarter.**
- 6 Previous periods/ years figures have been regrouped/ rearranged wherever necessary.**

**Place : Mumbai  
Date : 26th July, 2010**

**R D Shroff  
Chairman and Managing Director**