

United Phosphorus Limited

Regd. Office: 3-11,G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195

**Unaudited Financial Results
For the Quarter ended 30th June, 2009**

(Rs in lacs)

Particulars	Quarter ended	Quarter ended	Year ended
	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	31.03.2009 (Audited)
1 a) Net Sales/ Income from Operations	65,949	49,386	232,739
b) Other Operating Income	1,685	1,599	10,992
Income	67,634	50,985	243,731
2 Expenditure			
a) (Increase)/Decrease in Stock in Trade and Work in Progress	(5,363)	(3,284)	(11,405)
b) Consumption of Raw Materials	36,506	26,764	136,916
c) Purchase of Traded goods	12,131	2,991	11,806
d) Employees Cost	2,835	2,645	11,445
e) Depreciation/ Amortisation	2,549	1,677	8,889
f) Other Expenditure	14,082	14,599	61,681
g) Total	62,740	45,392	219,332
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,894	5,593	24,399
4 Other Income	1,750	4,382	14,333
5 Profit before Interest and Exceptional Items (3 + 4)	6,644	9,975	38,732
6 Interest and Other Finance Charges	(115)	4,592	23,014
7 Profit after Interest but before Exceptional Items (5-6)	6,759	5,383	15,718
8 Exceptional Items	-	-	50
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	6,759	5,383	15,668
10 Tax Expense	1,548	720	894
11 Net Profit (+) / Loss (-) from Ordinary activities after Tax (9-10)	5,211	4,663	14,774
12 Paid up Equity Share Capital (Face Value of the Share - Rs 2.00 each)	8,791	4,393	8,791
13 Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year			172,978
14 Earnings per Share (EPS)			
a) Basic and Diluted EPS before and after Extraordinary items for the period and for the previous year			
Basic Earnings per share of Rs 2.00 each (Rs)	1.19	1.06	3.36
Diluted Earnings per Share of Rs 2.00 each (Rs)	1.13	1.01	3.22
15 Public Shareholding :			
Number of Shares	316,576,108	158,152,026	316,576,108
Percentage of Shareholding	72.02%	72.00%	72.02%
16 Promoters and promoter group Shareholding			
a) Pledged/ Encumbered			
- Number of Shares	7215000		26815000
- Percentage of Shares (as a % of the total shareholding of the promoter and the promoter group)	5.87%		21.80%
- Percentage of Shares (as a % of the total share capital of the Company)	1.64%		6.10%
b) Non- encumbered			
- Number of Shares	115772460		96172460
- Percentage of Shares (as a % of the total shareholding of the promoter and the promoter group)	94.13%		78.20%
- Percentage of Shares (as a % of the total share capital of the Company)	26.34%		21.88%

NOTES

1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 23rd July, 2009 and the same has been subjected to a Limited Review by the Statutory Auditors of the Company.

2 The Company has issued Bonus Shares on 5th November, 2008 in the ratio of one equity share of Rs 2/- each, for every one equity share of the Company. The Basic and Diluted EPS has been calculated after taking into account the bonus issue as per the Accounting Standard (AS) - 20 "Earnings per Share" issued by the Institute of Chartered Accountants of India.

3 The Company had on 25th October 2007 issued and allotted 31170000 Convertible Warrants on preferential basis to a promoter group company which were convertible into shares within a period of 18 months from the date of allotment. The promoter group company did not exercise its rights to convert 25082900 warrants allotted to it. Accordingly, an amount of Rs 8528 lacs representing the initial amount paid on the allotment of such warrants has been forfeited and credited to Capital Reserve.

4 The Company made an issue of Foreign Currency Convertible Bond (FCCB's) aggregating to US \$ 75 million, on 6th October, 2004 and US \$150 million on 6th January 2006. FCCB's aggregating to US \$ 157.10 million have been converted into equity shares upto 30th June, 2009.

5 During the quarter, Interest and Other Finance Charges is net of an exchange gain of Rs 3676 lacs arising on foreign currency loans/ advances. The amount for the corresponding quarter included an exchange loss of Rs 2294 lacs.

6 The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There was 1 investor complaint pending at the beginning of the quarter. The Company has received 46 complaints from the investors during the quarter and resolved 47 complaints during the quarter. There were no complaints lying unresolved at the end of the quarter.

7 Previous periods/ years figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : 23rd July, 2009

R D Shroff
Chairman and Managing Director