

**UNAUDITED CONSOLIDATED
FINANCIAL RESULTS
For The Quarter Ended 30th September 2007**

						(Rs in Lacs)
Particulars	Quarter Ended 30.09.2007	Quarter Ended 30.09.2006	Half Year Ended 30.09.2007	Half Year Ended 30.09.2006	Year Ended 31.03.2007	(Audited)
Income						
Sales of Products & Operating Income	88,501	51,160	172,727	99,064	244,976	
Other Income	166	527	443	663	2,118	
Total Income	88,667	51,687	173,170	99,727	247,094	
Manufacturing & Other Expenses	71,233	38,242	138,769	74,128	188,268	
Profit Before Interest, Depreciation, Amortisation of Exp. And Taxes	17,434	13,445	34,401	25,599	58,826	
Depreciation / Amortisation	5,027	3,704	10,072	7,303	16,556	
Interest and Other Finance Cost	3,309	2,193	6,508	4,604	10,461	
Profit Before Tax Before Extraordinary Item	9,098	7,548	17,821	13,692	31,809	
Exceptional Item					764	
Profit Before Tax After Extraordinary Item	9,098	7,548	17,821	13,692	31,045	
<i>Provision for Taxation</i>						
Current	25	0	234	182	1,308	
Deferred	1,017	944	2,152	1,457	3,721	
Fringe Benefit Tax	75	44	120	86	220	
Profit After Tax	7,981	6,560	15,315	11,967	25,796	
Add Income from Associate Co	846		890		2,415	
Profit After Tax with Income from Associate Co.	8,827	6,560	16,205	11,967	28,211	
Basic Earning Per Share (Rs.)	4.16	3.05	7.78	6.01	13.93	
Diluted Earning Per Share (Rs.)	3.89	2.72	7.28	5.62	13.04	
Notes:						
1	In View of the acquisition of Cerexagri Group of Companies during the March 07 quarter, the current quarter /Half Year figures are not comparable with those of the corresponding periods of the previous year.					
2	Share of Profit in Associate Company (Advanta Group) for the half year is considered on the basis of their Unaudited Consolidated Results for the 1st half ended 30th June 2007					
3	Restructuring and Integration of Cerexagri Businesses is in progress & the current year costs related thereto, being of an exceptional nature and yet to be crystallized, would be accounted in the year end results.					
4	Previous period / Year's figures have been regrouped / rearranged wherever necessary.					