



United Phosphorus Limited

Regd. Office: 3-11, G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195

**Unaudited Financial Results
For the Quarter ended 31st December,2005**

(Rs in lacs)

Particulars	Quarter ended 31.12.2005	Quarter ended 31.12.2004	Nine Months ended 31.12.2005	Nine Months ended 31.12.2004	Year ended 31.03.2005 (Audited)
1 Sales and Operating Income (Net of Excise duty and Rebates and Discounts)	31,061	25,341	83,693	70,408	105,103
2 Other Income	447	427	1,307	646	1,245
3 Total Expenditure					
a) (Increase)/Decrease in Stock in Trade	(65)	(1,138)	(7,076)	(4,924)	(2,126)
b) Consumption of Raw Materials and Purchase of Traded goods	13,776	13,846	44,677	37,339	52,137
c) Staff Cost	1,431	1,183	4,333	3,444	4,852
d) Other Expenditure	8,049	6,439	22,198	19,197	28,676
4 Profit before Interest, Depreciation, Amortisation of Expenses and Taxes (1+2-3)	8,317	5,438	20,868	15,998	22,809
5 Interest & Other Finance Charges	2,382	805	6,413	5,171	6,832
6 Depreciation/ Amortisation	1,959	1,720	5,800	4,632	6,254
7 Profit before Taxation and Prior Period Adjustments (4-5-6)	3,976	2,913	8,655	6,195	9,723
8 Provision for Taxation - Current	329	223	698	452	675
- Deferred	1,355	1,006	2,883	2,034	2,351
- Fringe Benefit Tax	65	-	150	-	-
9 Net Profit/ (Loss) after Taxation (7-8)	2,227	1,684	4,924	3,709	6,697
10 Prior Period adjustments	10	61	220	429	1,269
11 Net Profit/ (Loss) after Tax and Prior Period Adjustments (9-10)	2,217	1,623	4,704	3,280	5,428
12 Paid up Equity Share Capital (Face Value Rs 2.00 per share)	3,439	3,235	3,439	3,235	3,312
13 Reserves excluding Revaluation Reserves					63,108
14 Basic Earnings per Share (Rs.)	1.29	1.05	2.78	2.12	3.46
Diluted Earnings per Share (Rs.)	-	-	2.77	-	3.42
15 Aggregate of non - promoters shareholding					
Number of shares	116,536,233	106,366,355	116,536,233	106,366,355	110,212,225
Percentage of shareholding	67.78%	65.75%	67.78%	65.75%	66.55%

NOTES

1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 30th January, 2006. The Statutory Auditors have carried out a Limited Review of the said results.

2 The Equity Shares of the Company of the face value of Rs. 10/- each were sub-divided into Equity Shares of Rs. 2/- each with effect from 6th October, 2005. Accordingly, the no. of shares and the earnings per share for the earlier periods have been recomputed to make them comparable.

3 The Company made an issue of Foreign Currency Convertible Bonds (FCCBs) aggregating to US \$ 75 million on 6th October, 2004. Bond holders holding FCCBs aggregating to US \$ 71.23 million have converted Bonds to Equity Shares resulting into increase in the paid up capital of the Company to Rs. 343.89 million. As on 30th January, 2006, FCCBs aggregating to US \$ 73.63 million have been converted to Equity Shares resulting into increase in the paid up capital of the Company to Rs. 345.40 million.

4 The Company made its second issue of Foreign Currency Convertible Bonds (FCCBs) aggregating to US \$ 150 million on 6th January 2006.

5 During the quarter, the Company has acquired, through its subsidiary, the business of REPOSO S.A.I.C., Argentina for a consideration of US \$ 11 million.

6 The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors complaints pending at the beginning of the quarter. The Company has received 168 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.

7 Previous periods/ years figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : 30th January,2006

R D Shroff
Chairman and Managing Director