

**United Phosphorus Limited**

Regd. Office: 3-11,G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195



**Unaudited Financial Results  
For the Quarter ended 30th September,2005**

(Rs in lacs)

Particulars	Quarter ended 30.09.2005	Quarter ended 30.09.2004	Half Year ended 30.09.2005	Half Year ended 30.09.2004	Year ended 31.03.2005 (Audited)
1 Sales and Operating Income (Net of Excise duty and Rebates and Discounts)	28,904	24,824	52,632	45,067	105,103
2 Other Income	463	150	860	219	1,245
3 Total Expenditure					
a) (Increase)/Decrease in Stock in Trade	(2,897)	(2,157)	(7,011)	(3,786)	(2,126)
b) Consumption of Raw Materials and Purchase of Traded goods	16,153	14,103	30,901	23,493	52,137
c) Staff Cost	1,506	1,182	2,902	2,261	4,852
d) Other Expenditure	7,753	7,425	14,149	12,758	28,676
4 Profit before Interest, Depreciation, Amortisation of Expenses and Taxes (1+2-3)	6,852	4,421	12,551	10,560	22,809
5 Interest & Other Finance Charges	2,175	1,806	4,031	4,366	6,832
6 Depreciation/ Amortisation	2,209	1,211	3,841	2,912	6,254
7 Profit before Taxation and Prior Period Adjustments (4-5-6)	2,468	1,404	4,679	3,282	9,723
8 Provision for Taxation - Current	184	104	369	229	675
- Deferred	778	465	1,528	1,028	2,351
- Fringe Benefit Tax	40	-	85	-	-
9 Net Profit/ (Loss) after Taxation (7-8)	1,466	835	2,697	2,025	6,697
10 Prior Period adjustments	194	86	210	368	1,269
11 Net Profit/ (Loss) after Tax and Prior Period Adjustments ( 9-10)	1,272	749	2,487	1,657	5,428
12 Paid up Equity Share Capital ( Face Value : Rs 10/- per share )	3,398	2,927	3,398	2,927	3,312
13 Reserves excluding Revaluation Reserves					63,108
14 Basic Earnings per Share (Rs.)	3.77	2.47	7.39	5.35	17.29
Diluted Earnings per Share (Rs.)	3.75	-	7.37	-	17.10
15 Aggregate of non - promoters shareholding					
Number of shares	22,894,579	1,81,88,034	22,894,579	1,81,88,034	22,042,445
Percentage of shareholding	67.38%	62.14%	67.38%	62.14%	66.55%

**NOTES**

**1** The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 24th October, 2005. The Statutory Auditors have carried out a Limited Review of the said results.

**2** The Company made an issue of Foreign Currency Convertible Bonds (FCCBs) aggregating to US \$ 75 million on 6th October, 2004. Bond holders holding FCCBs aggregating to US \$ 65.02 million have converted Bonds to Equity Shares resulting into increase in the paid up capital of the Company to Rs 339.75 million. As on 24th October 2005, FCCBs aggregating to US \$ 71.23 million have been converted to Equity Shares resulting into increase in the paid up capital of the Company to Rs 343.88 million.

**3** With effect from 6th October, 2005, the Company has sub-divided its equity shares of Rs 10/- each into five shares of Rs 2/- each.

**4** The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors complaints pending at the beginning of the quarter. The Company has received 237 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.

**5** Previous periods/ years figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai  
Date : 24th October 2005

R D Shroff  
Chairman and Managing Director