

United Phosphorus Limited

Regd. Office: 3-11,G.I.D.C., Vapi, Dist: Valsad, Gujarat



Unaudited Financial Results For the Quarter ended 30th June,2005

(Rs in lacs)

Particulars	Quarter ended 30.06.2005	Quarter ended 30.06.2004	Year ended 31.03.2005 (Audited)
1 Sales and Operating Income (Net of Excise Duty and Rebates and Discounts)	23,728	20,243	105,103
2 Other Income	397	69	1,245
3 Total Expenditure			
a) (Increase)/Decrease in stock in trade	(4,114)	(1,629)	(2,126)
b) Consumption of Raw Materials and Purchase of Traded goods	14,748	9,390	52,137
c) Staff Cost	1,396	1,079	4,852
d) Other Expenditure	6,396	5,333	28,676
4 Profit before Interest, Depreciation, Amortisation of Exps and Taxes (1+2-3)	5,699	6,139	22,809
5 Interest & Other Finance Charges (net)	1,856	2,560	6,832
6 Depreciation/ Amortisation	1,632	1,701	6,254
7 Profit before Taxation and Prior Period Adjustments (4-5-6)	2,211	1,878	9,723
8 Provision For Taxation - Current	185	125	675
- Deferred	750	563	2,351
- Fringe Benefit Tax	45		
9 Net Profit/ (loss) after Taxation (7-8)	1,231	1,190	6,697
10 Prior Period Adjustments	16	282	1,269
11 Net Profit/ (Loss) after Tax and Prior Period Adjustments (9-10)	1,215	908	5,428
12 Paid up Equity Share Capital	3,352	2,927	3,312
13 Reserves excluding Revaluation Reserves			63,108
14 Basic Earnings per Share (Rs.)	3.62	2.88	17.29
Diluted Earnings per Share (Rs.)	-	-	17.10
15 Aggregate of non - promoters shareholding			
Number of Shares	22,443,298	18,183,354	22,042,445
Percentage of Shareholding	66.95%	62.13%	66.55%

NOTES

1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 22nd July, 2005. The Statutory Auditors have carried out a Limited Review for the quarter ended June,2005

2 The Company made an issue of Foreign Currency Convertible Bonds (FCCB's), aggregating to US \$ 75 million, on 6th October, 2004. Bond holders holding FCCB's aggregating to US \$ 58.23 million have converted Bonds into equity shares resulting into increase in the paid up capital of the Company to Rs. 335.2 million.

3 During the quarter, the Company has acquired, through its subsidiary, the business of M/s CEQUISA, located in Spain, for a price of Euro 11.5 million.

4 During the quarter, the Company has acquired all the shares of M/s SWAL Corporation Limited (formerly known as Shaw Wallace Agrochemicals Limited) for a consideration of Rs. 234 million.

5 The Board of Directors have recommended sub-division of 1 (one) Equity Share of Rs 10/- each to 5 (five) Equity Shares of Rs 2/- each.

6 The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors complaints pending at the beginning of the quarter. The Company has received 198 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.

7 Previous period/ year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : 22nd July,2005

Mr Jai R Shroff
Executive Director